

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 4

January 13, 2011

SUMMARY OF BILL: Bases the senior citizen income limit for counties' property tax freeze programs on the greater of weighted average income based on U.S. Census Bureau residency estimates in the year following the most recent federal census, or the applicable statutory state tax relief income limit.

ESTIMATED FISCAL IMPACT:

Local Expenditures – Not Significant

Assumptions:

- According to the Fiscal Review Committee 2010 survey of local governments, 35 percent of counties have a tax freeze program.
- Considering residency estimates for the year following the most recent federal census, when determining the senior citizen income limit, will not result in a change to current practices.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White". The signature is fluid and cursive, with the first name "James" written in a smaller, more compact script than the last name "White".

James W. White, Executive Director

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